



CITY OF BURTON

BUDGET MEETING

MAY 18, 2021

AGENDA

Council Chambers

Budget Workshop

6:00 PM

**4303 S. CENTER ROAD
BURTON, MI 48519**

A. ROLL CALL

B. STAFF PRESENT

C. ADMINISTRATIVE REPORT

1. Fund Balance Computation

D. AUDIENCE PARTICIPATION

Now is the time set-aside for members of the audience to address the Budget. I would ask each individual to give their name and address for the record and to limit their comments to three (3) minutes and to speak on the topics germane to City business.

E. BUDGET DISCUSSION

- Police Department
- Fire Department
- Related Capital Improvements (PD & FD)



Budget
4303 S. Center Rd.
Burton, MI 48519

Meeting: 05/18/21 06:00 PM
Department: Controller's Office
Category: Report
Prepared By: Jodi J. Holbrook
Department Head: Jodi J. Holbrook

C.1

SCHEDULED

AGENDA ITEM (ID # 5111)

DOC ID: 5111

Fund Balance Computation

ATTACHMENTS:

- Fund Balance Computation 2021-22 Fire (XLSX)
- Fund Balance Computation 2021-22 Police (XLSX)

Fire Fund Balance Computation

6/30/2022

Average of the last three years audited expenditures x 20 percent

	<u>6/30/2018</u>	<u>6/30/2019</u>	<u>6/30/2020</u>
Fire Fund Expenditures	\$1,445,724	\$1,752,867	\$1,546,054
Total Last 3 Years Expenditures		\$4,744,645	
Divided by 3		<u>3</u>	
Equals		\$1,581,548	

Police Fund Balance Computation

6/30/2022

Average of the last three years audited expenditures x 20 percent

	<u>6/30/2018</u>	<u>6/30/2019</u>	<u>6/30/2020</u>
Police Fund Expenditures	\$5,180,972	\$5,498,892	\$5,561,081
Total Last 3 Years Expenditures		\$16,240,945	
Divided by 3		<u>3</u>	
Equals		\$5,413,648	