

CITY OF BURTON
SPECIAL COUNCIL MEETING MINUTES
2ND PUBLIC HEARING
OCTOBER 15, 1990, 6:45 P.M., COUNCIL CHAMBERS

This Special Meeting was called to order by President Cross at 6:45 P.M.

Members Present: Abbey, Card, Cross, Hammon, Martinbianco, Smiley and Walls.

Members Absent: None.

Others Present: D. Lowthian, City Assessor and C. Ladd, Deputy City Clerk.

CHAIR STATES THE PURPOSE OF THE MEETING:

Public Hearing on an Application for Industrial Facilities Exemption
Certificate filed by Genesee Tool & Engineering, Inc.

THE PRESIDENT ANNOUNCES THAT: This is the time fixed for the hearing and considering an objections/favorable comments to the approval of an application of Genesee Tool & Engineering, Inc., 4463 S. Dort Hwy., Burton, MI 48529, for an Industrial Facilities Exemption Certificate for its facility in the City of Burton Industrial Development District No. I-89-2:

PRESENTATION:

Mr. Lowthian said this IDD was developed on April 3, 1989 and the applicant, Mr. Hagen, is now requesting property tax exemption on machinery and equipment in the amount of \$117,500.00. He has stated that two (2) additional jobs will be created as a result of the installation of the new equipment. If this is approved by the Council and the State Tax Commission, the new equipment would qualify for a two (2) year tax abatement and could amount to approximately a \$3,700.00 savings. The City portion of this total would be approximately \$600.00.

COUNCIL LISTENS TO OBJECTIONS/FAVORABLE COMMENTS TO SAID EXEMPTION
CERTIFICATION:

There was no one in the audience who wished to speak.

PRESIDENT DECLARES THE HEARING CLOSED.

Mrs. Walls asked if there was a check and balance system when the time expires on the abatements. Mr. Lowthian replied they are monitored annually and they are processed in the computer.

Mr. Martinbianco questioned whether the computer software would be considered part of the personal property and would be included in the abatement.

Mr. Lowthian said it's possible this could be included, as it has been proposed but he is not certain if it has been approved.

RESOLUTION:

Abbey moved and Card supported the following motion:

Approve and authorize Standard Resolution #5 for an Industrial Development District known as District No. I-89-2 relative to an Industrial Facilities Exemption Certificate:

- (a) Construction of facilities has not begun 6 months before the date of acceptance of the application for the Exemption Certificate.
- (b) Application relates to a new facility, pursuant to Act 198 of P.A. 1974 and will be located in the District No. I-89-2 established by City Council on April 3, 1989.
- (c) The facility will create or retain employment within the City of Burton.
- (d) The facility will not affect employment in other areas of the State of Michigan adversely.
- (e) The application applies to a new facility.
- (f) The granting of the Certificate will not exceed five percent (5%) of an amount equal to the sum of S.E.V. of the City, or impede/impair financial soundness of any local unit of government.
- (g) The Exemption Certificate is hereby approved for a period of two (2) years.

Motion Carried 7-0.

Meeting Adjourned at 7:50 P.M.

Respectfully Submitted,

Cheryl M. Ladd
Deputy City Clerk

CML