

CITY OF BURTON
SPECIAL BUILDING AUTHORITY MEETING MINUTES
MAY 21, 2008, 5:00 P.M., COUNCIL CHAMBERS
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The Special Meeting was called to order by Chairman Robert Spose at 5:00 p.m.

MEMBERS PRESENT: Robert Spose, Chairman; Karen Foster, Treasurer; Ken Baker;
Ken Gould and Gayle Webster, Secretary.

MEMBERS ABSENT: None.

OTHERS PRESENT: None.

**PURPOSE OF THE MEETING: Public Hearing for the proposed 2008-2009 Burton
Building Authority Budget.**

PRESENTATION:

Mrs. Foster said this budget only covers the Debt Service payments on the outstanding building authority bonds. There is a decrease between this year's estimate and next year's budgeted amount. This is due to the fact that the Building Authority bond issue for the Police Facility expires this year. Next year we are only paying bonds on the addition to City Hall and the Motor Pool Facility. There will be only one bond issue outstanding.

AUDIENCE PARTICIPATION:

Pauline Dargel, 6119 Hugh St., asked for clarification on the Agent Fees included in the budget. She wanted to know what bank was being paid. She felt there were still some outstanding Department of Justice issues that needed to be completed at City Hall, as well as DPW. She felt the Building Authority should have an understanding of these issues even if it did not come out of this budget.

Mrs. Foster said the Agent Fees are money paid to the bank that holds the bonds. This has always been included in the budget. The Bank of New York is handling the transaction. She indicated that ADA improvements are not covered in the Building Authority budget.

Meeting adjourned at 5:08 p.m.

Gayle K. Webster, CMC
Secretary/City Clerk