



CITY OF BURTON

BURTON DOWNTOWN DEVELOPMENT AUTHORITY MEETING

MAY 14, 2018

AGENDA

Council Chambers

Public Hearing

8:30 AM

**4303 S. CENTER ROAD
BURTON, MI 48519**

A. CALL TO ORDER

B. STAFF PRESENT

C. AUDIENCE PARTICIPATION

Now is the time set-aside for members of the audience to address the Burton Downtown Development Authority. I would ask each individual to give their name and address for the record and to limit their comments to three (3) minutes and to speak on the topics germane to City business.

D. PUBLIC HEARING

1. Public Hearing on Proposed Budget for DDA Fiscal Year 2018-2019.

BUDGET REPORT FOR CITY OF BURTON
Fund: 5013 DOWNTOWN DEVELOPMENT AUTHORITY

GL NUMBER	DESCRIPTION	2016-17 ACTIVITY	2017-18 ORIGINAL BUDGET	2017-18 AMENDED BUDGET	2017-18 PROJECTED ACTIVITY	2018-19 MAYOR REC BUDGET
ESTIMATED REVENUES						
5013-0000-403.0000	CURRENT TAX REVENUE	33,268	32,300	32,300	32,300	33,800
5013-0000-404.0000	TAX CHARGEBACKS	(44)				
5013-0000-407.0000	DELINQUENT PERSONAL TAXES	154	1,000	1,000	1,000	100
5013-0000-573.0000	LOC COMM STABILIZ SHR APPROP (ST)	1,029	1,000	1,000	1,000	800
5013-0000-666.0000	INVESTMENT INTEREST	1,459	100	100	100	500
5013-0000-669.0000	INVESTMENT GAINS AND LOSSES	(549)				
TOTAL ESTIMATED REVENUES		35,317	34,400	34,400	34,400	35,200
APPROPRIATIONS						
5013-0000-757.0000	OPERATING EXPENDITURES	152	500	500	500	500
5013-0000-808.0000	AUDIT & OTHER PROFESSIONAL SERVICE	233	500	500	500	500
5013-0000-818.0001	SAGINAW ST CORRIDOR			9,750	15,000	15,000
5013-0000-826.0000	LEGAL	313	500	500	500	500
5013-0000-879.0000	PUBLIC RELATIONS	344	2,000	2,000	2,000	1,000
5013-0000-880.0000	COMMUNITY DECORATIONS	8,382	5,000	5,000	5,000	5,000
5013-0000-938.0000	LANDSCAPE/MAINTENANCE	11,999	3,900	3,900	3,900	2,700
5013-0000-956.0000	MISCELLANEOUS	4,679	4,000	4,000	4,000	2,000
5013-0000-999.2007	TRANSFER TO POLICE FUND	5,000	5,000	5,000	5,000	5,000
5013-0000-999.4001	TRANSFER TO CAPITAL IMPROV.	3,000	3,000	3,000	3,000	3,000
5013-0000-999.7891	CLOCK CORNER IMPROV/MAINT.		10,000	38,522	38,522	
TOTAL APPROPRIATIONS		34,102	34,400	72,672	77,922	35,200
NET OF REVENUES/APPROPRIATIONS - FUND 5013						
		1,215		(38,272)	(43,522)	
	BEGINNING FUND BALANCE	213,512	214,728	214,728	214,728	171,206
	ENDING FUND BALANCE	214,727	214,728	176,456	171,206	171,206