

CITY OF BURTON
SPECIAL BUILDING AUTHORITY MEETING MINUTES
JUNE 7, 2000, 8:00 A.M., COUNCIL CHAMBERS

The Special Meeting was called to order by Karen Carr, Chairperson, at 8:05 A.M.

MEMBERS PRESENT: B. Becker, K. Carr and K. McKnight.

MEMBERS ABSENT: G. Webster and J. Stimac

OTHERS PRESENT: None.

PURPOSE OF THE MEETING: Public Hearing to discuss the proposed 2000-2001 Burton Building Authority Budget.

PRESENTATION:

Mr. Becker said the State Budget Act requires the prior year ended June 30, 1999 actual numbers, and the current estimated year which ends June 30, 2000, the proposed budget year for the upcoming year.

Mr. Becker stated the Authority has a Bond issue that was issued in 1993 to finance the Police Fire Facility. The individual departments of the Police and Fire Department make lease payments to the Building Authority, and in turn, the Authority makes the principal and interest payments for that debt service. The bond issue goes to the year 2008, and the debt obligation year to year remains fairly consistent.

AUDIENCE PARTICIPATION:

None.

COMMITTEE DISCUSSION:

None.

Mr. Becker said the next Building Authority meeting is scheduled for Wednesday, June 14, 2000, at 5:00 P.M. to Approve the proposed budget, and they will have the audit numbers from last year that will also be approved along With the meeting minutes.

Meeting Adjourned at 8:15 P.M.

cml