

CITY OF BURTON
SPECIAL BUILDING AUTHORITY MEETING MINUTES
JULY 2, 1999, 3:00 P.M., COUNCIL CHAMBERS

The meeting of June 30, 1999 at 5:00 P.M. was rescheduled due to the lack of a quorum.

This Special Meeting was called to order by Brad Becker at 3:00 P.M.

MEMBERS PRESENT: K. Carr, B. Becker and G. Webster.

MEMBERS ABSENT: K. McKnight and J. Stimac III.

OTHERS PRESENT: None.

Webster moved and Carr seconded the following motion:

Approve and authorize the minutes of the last regular meeting held June 10, 1998, at 5:00 P.M. and the Special Meeting of June 23, 1999, at 8:00 A.M.

Motion carried 3-0.

PRESENTATION:

Mr. Becker spoke briefly on the proposed budget that was discussed at the public hearing. He will reserve comments on the audit and re-election of officers when those items are discussed.

AUDIENCE PARTICIPATION:

None.

COMMITTEE DISCUSSION:

In reference to Item #1, Mr. Becker reported on the revenues and expenses as listed in the audit on page three. The audit states that there were earnings of \$11.00 of interest and there were expenditures of principal and interest totaling \$155,181.00. There were transfers from the City of Burton General Fund, Police and Fire budgets to cover those expenditures, leaving us with a surplus of \$11.00 of interest and a fund balance at the end of the year, June 30, 1998, of \$623.00. Mr. Becker indicated that there was a need to maintain some balance to keep the bank account open. If the city takes on a new project, the balance could go towards it.

In reference to Item #3, Mrs. Webster had some concerns with the appointment of Ms. McKnight to chairperson because several attempts have been made to contact her through the telephone and mail, with no response.

Mr. Becker indicated that Ms. McKnight has been active in this board in the past. However, he does not know her status at this time. He asked Ms. Carr if she would be interested in assuming the chairman position.

Ms. Carr would be glad to accept the position.

COMMITTEE ACTION:

Webster moved and Carr seconded the following motion:

1. Approve and authorize the 1997-1998 Fiscal Year Audit.

Motion carried 3-0.

Webster moved and Carr seconded the following motion:

2. Approve and authorize the 1999-2000 Fiscal Year Burton Building Authority Debt Service Budget.
Motion carried 3-0.

Becker moved and Webster seconded the following motion:

To amend Item #3, to approve and authorize the re-election of Brad Becker to Treasurer, Karen Carr to Chairperson and Gayle Webster as Secretary to the Building Authority.
Motion carried 3-0.

MEETING ADJOURNED AT 3:10 P.M.