



CITY OF BURTON
FINANCE COMMITTEE MEETING
AUGUST 30, 2016
AGENDA

Council Chambers

Regular Meeting

3:00 PM

4303 S. CENTER ROAD
BURTON, MI 48519

A. ROLL CALL

B. STAFF PRESENT

C. MINUTES APPROVAL

1. Finance Committee - Regular Meeting - Jun 15, 2016 3:00 PM

D. AUDIENCE PARTICIPATION

Now is the time set-aside for members of the audience to address the Finance Committee. I would ask each individual to give their name and address for the record and to limit their comments to three (3) minutes and to speak on the topics germane to City business.

E. COMMITTEE DISCUSSION & ACTION ON THE FOLLOWING ITEMS:

- A. Budget Amendment (Budget #1701-1702) Approve and authorize the following 2016-2017 budget amendment: Increase 2003-4090-957.0020 Special Assessments City Owned - Brabbs and Savoy by \$1,300; Increase Contingency 2003-0000-699.0000 by \$1,300.
- B. Budget Amendment (Budget #1703-1704) Approve and authorize the following 2016-2017 budget amendment: Increase 1001-0000-699.0000 Contingency by \$365,400; Decrease 1001-0000-403.0000 Current/Real Property Taxes by \$365,400.
- C. Budget Amendment (Budget #1705-1706) Approve and authorize the following 2016-2017 budget amendment: Increase 5090-5090-928.0000 Treatment Expense by \$300,000; Increase 5090-0000-699.0000 Contingency by \$300,000.
- D. Budget Amendment (Budget #1707-1710) Approve and authorize the following 2016-2017 budget amendment: Increase 2006-0000-501.7081 AFG Grant Revenue by \$428,918; Increase 2006-0000-699.0000 Contingency by \$42,891; Increase 2006-2006-977.7089 New Equipment by \$445,809 and Increase 2006-2006-962.0000 Training and Materials by \$26,000.
- E. Budget Amendment (Budget #1711-1716) Approve and authorize the following 2016-2017 budget amendment: Decrease 2003-0000-574.0000 Gas and Weight Tax by \$36,250; Increase 2003-0000-699.0000 Contingency by \$36,250; Decrease 2002-0000-574.0000 51 Gas and Weight Tax by \$133,750; Increase 2002-0000-691.0000 Transfers in from other funds of \$133,750; Increase 1001-9099-999.2002 Transfers to Major Streets \$133,750 and Increase 1001-0000-699.0000 Contingency by \$133,750.