



CITY OF BURTON
FINANCE COMMITTEE MEETING
FEBRUARY 10, 2016
AGENDA

Council Chambers

Regular Meeting

3:00 PM

4303 S. CENTER ROAD
BURTON, MI 48519

A. ROLL CALL

B. STAFF PRESENT

C. MINUTES APPROVAL

1. Finance Committee - Regular Meeting - Jan 27, 2016 5:30 PM

D. AUDIENCE PARTICIPATION

Now is the time set-aside for members of the audience to address the Finance Committee. I would ask each individual to give their name and address for the record and to limit their comments to five (5) minutes and to speak on the topics germane to City business.

E. COMMITTEE DISCUSSION ON THE FOLLOWING ITEMS:

- A. Budget Amendment 145-147, 2015-2016: Recommendation to increase 1001-1071-719.0000 General Fund Mayor Benefits by \$4,900; to increase 1001-2023-719.0000 General Fund Controller Benefits by \$2,500; to increase 1001-0000-699.0000 Contingency by \$7,400.
- B. Budget Amendment 148-149, 2015-2016: Recommendation to increase major streets surface maintenance benefits by \$8,500; to decrease 2002-4063-818.0000 major streets surface maintenance contractual service by \$8,500.
- C. Budget Amendment 150-151, 2015-2016: Recommendation to increase 2003-4063-719.0000 local streets surface maintenance benefits by \$11,600; to decrease 2003-4063-818.0000 local streets surface maintenance contractual service by \$11,600.
- D. Budget Amendment 152-153, 2015-2016: Recommendation to increase 2007-2007-719.0000 police benefits by \$5,000; to increase 2007-0000-699.0000 police contingency by \$5,000.
- E. Budget Amendment 154-155, 2015-2016: Recommendation to increase 2049-2061-719.0000 building benefits by \$1,500; to decrease 2049-2061-959.0000 Condemned housing by \$1,500.
- F. Budget Amendment 156-157, 2015-2016: Recommendation to increase 2069-2069-719.0000 Senior Citizen's benefits by \$300; to increase 2069-0000-699.0000 contingency by \$300.
- G. Budget Amendment 158-159, 2015-2016: Recommendation to increase 5090-5090-719.0000 sewer benefits by \$8,800; to increase 5090-0000-699.0000 contingency by \$8,800.

- H. Budget Amendment 160-161, 2015-2016: Recommendation to increase 5091-5091-719.0000 water benefits by \$2,500; to decrease 5091-5091-957.0000 contingency by 2,500.
- I. Budget Amendment 162-163, 2015-2016: Recommendation to increase 6061-6061-719.0000 motor pool benefits by \$300 and increase 6061-0000-699.0000 contingency by \$300.
- J. Budget Amendment 164-166, 2015-2016: Recommendation to increase 1001-2071-922.0001 General Fund Public Service Gilkey Creek Principal by \$39,000; to increase 1001-2071-922.0002 General Fund Public Service Gilkey Creek Interest by \$7,700 and decrease 1001-2071-922.0000 General Fund Public Service Drains at Large by \$46,700.
- K. Capitalization of Assets Policy To approve and authorize the City of Burton Capitalization of Assets policy whereby assets purchased which are equal to or greater than \$5,000 will be capitalized.
- L. ICMA 401 Plan document adoption To approve and authorize a resolution to adopt the ICMA 401 plan document.