



CITY OF BURTON
FINANCE COMMITTEE MEETING
JULY 29, 2015
AGENDA

Council Chambers

Special Meeting

5:00 PM

4303 S. CENTER ROAD
BURTON, MI 48519

A. ROLL CALL

B. STAFF PRESENT

C. AUDIENCE PARTICIPATION

Now is the time set-aside for members of the audience to address the Finance Committee. I would ask each individual to give their name and address for the record and to limit their comments to five (5) minutes and to speak on the topics germane to City business.

D. COMMITTEE DISCUSSION ON THE FOLLOWING ITEMS:

- A. Discussion and possible recommendation of a Fund Balance Policy.
- B. Approve and authorize the Treasurer to adjust water rates in accordance with the recommended rates in the rate study performed by Bendzinski & Co. as follows:
Ready to Serve Charge – \$ per month 5/8" meter – \$16.85 ¾" meter – \$16.85 1" – \$28.65 1 ½" – \$58.98 2" – \$112.90 3" – \$252.75 4" – \$454.95 6" – \$1,011.00 8" – \$1,685.00. 10" – \$3,622.75 Recommend this be discussed at the Finance Meeting on July 29, 2015 at 5:00 p.m.
- C. Approve and authorize the Treasurer to adjust City of Burton's portion of the sewer rates in accordance with the recommended rates in the rate study performed by Bendzinski & Co. as follows: \$11.29/REU/per month Recommend this be discussed at the Finance Meeting on July 29, 2015 at 5:00 p.m.