

CITY OF BURTON
FINANCE SUB-COMMITTEE MEETING MINUTES

The meeting was called to order by Tom Martinbianco, Chairman, at 6:05 P.M.

Members Present: Walls, Zelenko and Martinbianco.

Members Absent: None.

Others Present: Mayor Charles Smiley; J. Major, DPW Director and W. Walworth, City Clerk.

PURPOSE OF THE MEETING: DISCUSSION AND POSSIBLE RECOMMENDATION CONCERNING
CHUCK SEKRENNES' REQUEST FOR WATER AND SEWER AND
OTHER MATTERS THAT MIGHT ARISE.

PRESENTATION:

Mayor Smiley discussed the potential cuts in revenue sharing and said that our being pro-active on developments could help offset some of these cuts by the State.

Mr. Major reviewed the request of Mr. Sekrennes on phase 3 of Brookwood Pointe Subdivision.

Mr. Sekrennes said he would like to get started in phase 3 with the help of the City Council. He said that phase 2 should be all sold by the end of the year. He said there are 17 lots in phase 3 and the going price will be around \$250,000. He said he hopes to start phase 4 next year.

AUDIENCE PARTICIPATION:

None.

COMMITTEE DISCUSSION:

Mr. Martinbianco asked if there were other builders in the subdivision. Mr. Sekrennes said there were two other builders besides himself.

Mr. Martinbianco asked about the developer and the contractors he uses for the water and sewer.

Mr. Major said a private developer could get better pricing than the City as he has more flexibility in accepting the bids.

Mr. Martinbianco said that down the line the City would be placing a moratorium on the payback time. He wanted all the developers to be aware of this change that is coming.

He asked that the items be placed on the next regular agenda.

COMMITTEE RECOMMENDATIONS:

Moved by Walls, supported by Zelenko to recommend the attached 7 resolutions to the Council for approval. Motion carried 3-0.

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Meeting Adjourned at 6:25 P.M.

Respectfully Submitted,

William R. Walworth
Burton City Clerk

WRW/cml