

GENESEE COUNTY CLERK'S/TREASURER'S ASSOCIATION MEETING  
APRIL 3, 1996, 12:00 P.M., WEEKDAY'S RESTAURANT

ATTENDANCE: 32

Mr. Becker called the meeting to order at 12:30 p.m.

Jerry Richards, Chairman of the Election Committee, said the following members have been nominated for office:

President - Don Becker  
Vice-President - Janet Johnston  
Secretary - Cheryl Ladd  
Treasurer - Virginia Spencer  
Program Committee - Diane Fortune, Cheryl Azelton and Jerry

Stadler

There were no other nominations given.

Moved by Jeff Cyphert, seconded by Bob Myers to elect the above stated officers.

Motion carried unanimously.

Discussion was held concerning upcoming programs in the fall. September will be the boat at Crossroads Village; October we will visit the jail, and the meeting be moved to the second week, so those attending conferences the first week will also get the opportunity to visit the jail.

ANNOUNCEMENTS:

There will be a MTA Legislative Breakfast held on May 6, 1996.

The MTA meeting will be held on April 18, 1996 at 7:30 p.m. at Forest Township.

COMMITTEE REPORTS:

Ginger Spencer gave a brief report from the Treasurer's Meeting held at the County. She said Steve will run a list of tax rolls that will show what information is lacking and this will help get the corrections into the computer before the tax bills are printed.

Jeff Cyphert, said from the State level, the personal property tax is still on the agenda to do away with it. There are still problems with the once a year tax collection.

Don Becker said there are several Bills to be concerned about: SB-888 Election by Mail; SB776 Motor Fuel Tax and Bills 874 & 875 to Dissolve the County Road Commissions.

GUEST SPEAKERS: Sam Thornell, Vice President and Trust Officer for Citizen's Bank and Mike Copco, Trust Officer, Citizen's Bank.

Mr. Thornell said people are forced to make more decisions when thinking of retiring. Some of the items to be taken into consideration are 1) people living longer; 2) people are retiring at an earlier age and 3) social security may not take care of the younger generations as well as older generations. Mr. Thornell said most people, after reaching the 50 to 65 age bracket, don't make dramatic life changes. There are less expenses where clothes, transportation and other miscellaneous spending after retirement.

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Mr. Thornell said other items to be considered when considering retirement, are additional time on your hands; adequate health care coverage; tax planning, IRA's and social security benefits.

Mr. Thornell addressed the issue of penalties when withdrawing from IRS's prior to age 59-1/2. He also suggested it would be a good idea to discuss several of the above mentioned items with a professional tax preparer, attorney or financial consultant.

Mike Copco said discussed changes in the social security benefits for those born after 1938. The age of retirement has been increased and information can be obtained from the Social Security Office. He said people must file for Medicare at the age of 65 or there will be a penalty and each year you don't sign up, a penalty is charged.

Mr. Becker adjourned the meeting at 1:40 p.m.

Cheryl M. Ladd, CMC/AAE  
Deputy City Clerk

CML