



CITY OF BURTON
BURTON CITY COUNCIL MEETING
APRIL 20, 2016
MINUTES

Council Chambers

Committee of the Whole

7:00 PM

4303 S. CENTER ROAD
BURTON, MI 48519

This meeting was opened by President Steven Heffner at 7:00 PM.

A. CALL TO ORDER

Attendee Name	Title	Status	Arrived
Tom Martinbianco	Councilman	Present	
Duane Haskins	Vice-President	Present	
Dennis O'Keefe	Councilman	Present	
Steven Heffner	President	Present	
Ellen Ellenburg	Councilwoman	Present	
Vaughn Smith	Councilman	Present	
Steven Hatfield	Councilman	Present	

B. STAFF PRESENT

S. Warren, Human Resources, Ginger Burke-Miller, Controller and M. Kimball, Clerk's Office

C. AUDIENCE PARTICIPATION

None.

D. COUNCIL DISCUSSION

1. Review of the Gabriel, Roeder, Smith & Company report on the City of Burton MERS plan.

David Kausch and Shana Neeson from Gabriel, Roeder, Smith & Company discussed the findings from the pension plan review. Ms. Neeson stated it is our opinion that improving the funding status can only be increased through increasing the annual contributions. We recommend the city consider establishing an initial goal for achieving full funding for the present retiree liabilities and establishing a funding policy, consider contributing at a level higher than the computed minimum employer contribution reported in your MERS report, and consider using a shorter amortization period or a level dollar amortization method to pay down the unfunded liability.

David Kausch and Shana Neeson answered the questions previously submitted by Council.

Meeting was adjourned at 7:53 PM.



Burton City Council
4303 S. Center Road
Burton, MI 48519

Meeting: 04/20/16 07:00 PM
Department: Clerk's Office
Category: Discussion
Prepared By: Teresa M. Karsney
Department Head: Teresa M. Karsney

D.1

SCHEDULED

AGENDA ITEM (ID # 2269)

DOC ID: 2269

Review of the Gabriel, Roeder, Smith & Company report on the City of Burton MERS plan.